

### Summary of December 2011 Housing Market Report from Arkansas REALTORS® Association

Most Units Sold for the Month		Dec '11	Dec '10	% Change	Most Units Sold for the Year			
County					County	YTD 2011	YTD 2010	% Change
Pulaski		296	290	2.1%	Pulaski	3,940	4,104	-4.00%
Benton		267	285	-6.3%	Benton	3,579	3,291	8.75%
Washington		138	169	-18.3%	Washington	2,243	2,082	7.73%
Craighead		104	101	3.0%	Craighead	1,435	1,402	2.35%
Garland		101	109	-7.3%	Saline	1,366	1,449	-5.73%
<b>Top Five Markets Totals</b>		<b>805</b>	<b>845</b>	<b>-4.7%</b>				
<b>Statewide Totals</b>		<b>1,785</b>	<b>1,903</b>	<b>-6.2%</b>	<b>Top Five Markets Totals</b>	<b>12,563</b>	<b>12,328</b>	<b>1.91%</b>
<b>Percentages of State Totals</b>		<b>45.10%</b>	<b>44.40%</b>		<b>Statewide Totals</b>	<b>24,352</b>	<b>24,508</b>	<b>-0.64%</b>
<b>Provided by Top Five Markets</b>					<b>Percentages of State Totals</b>	<b>51.59%</b>	<b>50.30%</b>	
					<b>Provided by Top Five Markets</b>			
Highest Valuations for the Month		Dec '11	Dec '10	% Change	Highest Valuations for the Year			
County					County	YTD 2011	YTD 2010	% Change
Pulaski		\$53,789,120	\$48,989,990	9.80%	Pulaski	\$693,814,300	\$721,282,104	-3.8%
Benton		\$47,328,420	\$47,402,340	-0.2%	Benton	\$565,031,046	\$541,543,923	4.3%
Washington		\$30,015,000	\$23,460,242	27.9%	Washington	\$329,987,917	\$322,226,976	2.4%
Saline		\$16,756,910	\$19,590,272	-14.5%	Saline	\$215,464,644	\$240,299,262	-10.3%
Garland		\$17,557,840	\$24,389,840	-28.0%	Garland	\$202,303,127	\$209,953,580	-3.6%
<b>Top Five Markets Totals</b>		<b>\$147,889,450</b>	<b>\$139,442,844</b>	<b>6.1%</b>	<b>Top Five Markets Totals</b>	<b>\$1,804,297,907</b>	<b>\$1,825,352,265</b>	<b>-1.2%</b>
<b>Statewide Totals</b>		<b>\$272,039,684</b>	<b>\$275,633,923</b>	<b>-1.3%</b>	<b>Statewide Totals</b>	<b>\$3,470,593,398</b>	<b>\$3,536,689,334</b>	<b>-1.9%</b>
<b>Percentages of State Totals</b>		<b>54.36%</b>	<b>50.59%</b>		<b>Percentages of State Totals</b>	<b>51.99%</b>	<b>51.61%</b>	
<b>Provided by Top Five Markets</b>					<b>Provided by Top Five Markets</b>			
Highest Average Prices for the Month		Dec '11	Dec '10	% Change	Highest Average Prices for the Year			
County					County	YTD 2011	YTD 2010	% Change
Pulaski		\$181,720	\$168,931	7.6%	Pulaski	\$176,095	\$175,751	0.2%
Cleburne		\$86,578	\$187,006	-53.7%	Cleburne	\$170,362	\$187,200	-9.0%
Garland		\$173,840	\$223,760	-22.3%	Garland	\$166,231	\$163,388	1.7%
Benton		\$177,260	\$166,324	6.6%	Benton	\$157,874	\$164,553	-4.1%
Saline		\$165,910	\$160,576	3.3%	Saline	\$157,734	\$165,838	-4.9%
<b>Statewide Averages</b>		<b>\$152,403</b>	<b>\$144,842</b>	<b>5.2%</b>	<b>Statewide Averages</b>	<b>\$142,518</b>	<b>\$144,308</b>	<b>-1.2%</b>

<sup>1</sup> Not a complete list. Covers only properties sold by REALTORS® reporting through participating multiple listing services in Arkansas.

<b>New and Existing Residential Units Sold, December 2011</b>						
<b>County</b>	<b>Dec '11</b>	<b>Dec '10</b>	<b>% Change</b>	<b>YTD 2011</b>	<b>YTD 2010</b>	<b>% Change</b>
Arkansas	10	9	11.11%	112	106	5.66%
Ashley	5	2	150.00%	45	59	-23.73%
Baxter & Marion	55	53	3.77%	618	626	-1.28%
Benton	267	285	-6.32%	3,579	3,291	8.75%
Boone	38	44	-13.64%	558	586	-4.78%
Carroll	19	13	46.15%	192	199	-3.52%
Clark	7	6	16.67%	85	113	-24.78%
Clay	2	3	-33.33%	20	29	-31.03%
Cleburne	19	31	-38.71%	286	313	-8.63%
Columbia	5	13	-61.54%	139	144	-3.47%
Conway	12	7	71.43%	92	114	-19.30%
Craighead	104	101	2.97%	1,435	1,402	2.35%
Crawford	35	38	-7.89%	526	503	4.57%
Crittenden	28	30	-6.67%	383	466	-17.81%
Cross	6	8	-25.00%	83	101	-17.82%
Faulkner	96	85	12.94%	1,190	1,198	-0.67%
Franklin	4	7	-42.86%	105	61	72.13%
Fulton	1	0	#DIV/0!	13	8	62.50%
Garland	101	109	-7.34%	1,217	1,285	-5.29%
Grant	2	11	-81.82%	101	110	-8.18%
Greene	21	30	-30.00%	320	378	-15.34%
Hot Spring	16	8	100.00%	117	104	12.50%
Independence	14	20	-30.00%	275	320	-14.06%
Izard	3	4	-25.00%	42	38	10.53%
Jefferson	20	32	-37.50%	363	391	-7.16%
Johnson*	20	19	5.26%	265	229	15.72%
Lonoke	69	60	15.00%	832	845	-1.54%
Madison	2	13	-84.62%	71	74	-4.05%
Miller	9	23	-60.87%	195	219	-10.96%
Mississippi	14	14	0.00%	217	208	4.33%
Ouachita	10	12	-16.67%	169	155	9.03%
Perry	0	3	-100.00%	30	31	-3.23%
Polk	7	10	-30.00%	138	159	-13.21%
Pope	69	57	21.05%	758	727	4.26%
Pulaski	296	290	2.07%	3,940	4,104	-4.00%
Saline	101	122	-17.21%	1,366	1,449	-5.73%
Sebastian	90	91	-1.10%	1,156	1,197	-3.43%
Sharp	2	2	0.00%	51	28	82.14%
Union	10	14	-28.57%	237	243	-2.47%
Van Buren	9	4	125.00%	144	140	2.86%
Washington	138	169	-18.34%	2,243	2,082	7.73%
White	49	51	-3.92%	644	673	-4.31%
<b>Totals</b>	<b>1,785</b>	<b>1,903</b>	<b>-6.20%</b>	<b>24,352</b>	<b>24,508</b>	<b>-0.64%</b>

<b>Values of New and Existing Residential Units Sold, December 2011</b>						
<i>County</i>	<i>Dec '11</i>	<i>Dec '10</i>	<i>% Change</i>	<i>YTD 2011</i>	<i>YTD 2010</i>	<i>% Change</i>
Arkansas	\$1,043,400	\$724,500	44.02%	\$15,729,392	\$9,177,798	-45.87%
Ashley	\$561,700	\$229,000	145.28%	\$4,149,405	\$4,763,601	-22.11%
Baxter & Marion	\$6,280,780	\$6,411,993	-2.05%	\$76,792,680	\$76,879,686	-0.11%
Benton	\$47,328,420	\$47,402,340	-0.16%	\$565,031,046	\$541,543,923	4.34%
Boone	\$3,760,366	\$6,196,344	-39.31%	\$62,907,804	\$68,060,384	-7.57%
Carroll	\$3,055,086	\$1,981,109	54.21%	\$23,148,480	\$27,690,253	-16.40%
Clark	\$924,224	\$610,398	51.41%	\$9,998,125	\$11,101,911	-9.94%
Clay	\$17,500	\$135,900	-87.12%	\$1,337,920	\$1,775,757	-24.66%
Cleburne	\$1,644,982	\$5,797,186	-71.62%	\$48,723,532	\$58,593,600	-16.84%
Columbia	\$511,250	\$1,334,801	-61.70%	\$15,522,408	\$15,586,848	82.72%
Conway	\$1,030,644	\$592,900	73.83%	\$13,515,168	\$10,209,840	-25.90%
Craighead	\$14,489,384	\$12,747,917	13.66%	\$186,423,720	\$173,013,810	7.75%
Crawford	\$3,594,360	\$4,526,104	-20.59%	\$58,917,260	\$58,305,748	1.05%
Crittenden	\$2,685,592	\$3,742,560	-28.24%	\$41,771,895	\$53,365,388	-21.72%
Cross	\$589,398	\$735,000	-19.81%	\$9,588,824	\$10,142,723	-5.46%
Faulkner	\$14,305,824	\$12,892,120	10.97%	\$184,759,400	\$186,617,252	-1.00%
Franklin	\$215,000	\$541,646	-60.31%	\$8,672,895	\$4,743,055	82.85%
Fulton	\$148,500	\$0	#DIV/0!	\$966,394	\$835,696	15.64%
Garland	\$17,557,840	\$24,389,840	-28.01%	\$202,303,127	\$209,953,580	-3.64%
Grant	\$251,900	\$1,315,017	-80.84%	\$11,724,888	\$13,740,980	-14.67%
Greene	\$2,470,650	\$2,967,090	-16.73%	\$33,300,800	\$36,937,404	-9.85%
Hot Spring	\$1,384,896	\$588,496	135.33%	\$10,218,897	\$9,186,112	11.24%
Independence	\$1,276,254	\$2,338,060	-45.41%	\$24,765,125	\$32,527,360	-23.86%
Izard	\$148,998	\$0	na	\$2,919,084	\$2,703,928	7.96%
Jefferson	\$1,129,040	\$3,053,824	-63.03%	\$31,864,140	\$37,662,293	-15.40%
Johnson	\$1,762,280	\$1,397,317	26.12%	\$21,551,655	\$18,531,138	16.30%
Lonoke	\$9,826,704	\$8,175,420	20.20%	\$116,082,304	\$118,708,135	-2.21%
Madison	\$253,200	\$1,508,195	-83.21%	\$5,729,984	\$7,706,064	-25.64%
Miller	\$1,081,296	\$2,576,598	-58.03%	\$22,124,310	\$27,271,851	-18.87%
Mississippi	\$1,270,444	\$1,109,654	14.49%	\$17,878,630	\$17,008,576	5.12%
Ouachita	\$692,000	\$939,600	-26.35%	\$13,135,018	\$13,670,690	78.58%
Perry	\$0	\$303,999	-100.00%	\$3,522,180	\$2,895,958	21.62%
Polk	\$831,495	\$877,000	-5.19%	\$12,693,378	\$14,982,252	-15.28%
Pope	\$7,728,897	\$6,245,661	23.75%	\$86,928,198	\$85,302,545	1.91%
Pulaski	\$53,789,120	\$48,989,990	9.80%	\$693,814,300	\$721,282,104	-3.81%
Saline	\$16,756,910	\$19,590,272	-14.46%	\$215,464,644	\$240,299,262	-10.33%
Sebastian	\$11,778,210	\$10,393,656	13.32%	\$153,683,264	\$160,442,289	-4.21%
Sharp	\$214,500	\$67,000	220.15%	\$4,105,653	\$1,845,676	122.45%
Union	\$1,297,500	\$1,318,506	-1.59%	\$27,992,070	\$25,941,222	27.25%
Van Buren	\$939,492	\$426,000	120.54%	\$14,168,304	\$14,093,380	0.53%
Washington	\$30,015,000	\$23,460,242	27.94%	\$329,987,917	\$322,226,976	2.41%
White	\$7,396,648	\$7,000,668	5.66%	\$86,679,180	\$89,362,286	-3.00%
<b>Totals</b>	<b>\$272,039,684</b>	<b>\$275,633,923</b>	<b>-1.30%</b>	<b>\$3,470,593,398</b>	<b>\$3,536,689,334</b>	<b>-1.87%</b>

<b>Average Prices of New and Existing Residential Units Sold, December 2011</b>						
<b>County</b>	<b>Dec '11</b>	<b>Dec '10</b>	<b>% Change</b>	<b>YTD 2011</b>	<b>YTD 2010</b>	<b>% Change</b>
Arkansas	\$104,340	\$80,500	29.61%	\$140,441	\$86,583	62.20%
Ashley	\$112,340	\$114,500	-1.89%	\$92,209	\$80,739	14.21%
Baxter & Marion	\$114,196	\$120,981	-5.61%	\$124,260	\$122,811	1.18%
Benton	\$177,260	\$166,324	6.58%	\$157,874	\$164,553	-4.06%
Boone	\$98,957	\$140,826	-29.73%	\$112,738	\$116,144	-2.93%
Carroll	\$160,794	\$152,393	5.51%	\$120,565	\$139,147	-13.35%
Clark	\$132,032	\$101,733	29.78%	\$117,625	\$98,247	19.72%
Clay	\$8,750	\$45,300	-80.68%	\$66,896	\$61,233	9.25%
Cleburne	\$86,578	\$187,006	-53.70%	\$170,362	\$187,200	-8.99%
Columbia	\$102,250	\$102,677	-0.42%	\$111,672	\$108,242	3.17%
Conway	\$85,887	\$84,700	1.40%	\$146,904	\$89,560	64.03%
Craighead	\$139,321	\$126,217	10.38%	\$129,912	\$123,405	5.27%
Crawford	\$102,696	\$119,108	-13.78%	\$112,010	\$115,916	-3.37%
Crittenden	\$95,914	\$124,752	-23.12%	\$109,065	\$114,518	-4.76%
Cross	\$98,233	\$91,875	6.92%	\$115,528	\$100,423	15.04%
Faulkner	\$149,019	\$151,672	-1.75%	\$155,260	\$155,774	-0.33%
Franklin	\$53,750	\$77,378	-30.54%	\$82,599	\$77,755	6.23%
Fulton	\$148,500	\$0	NA	\$74,338	\$104,462	-28.84%
Garland	173,840	223,760	-22.31%	166,231	163,388	1.74%
Grant	\$125,950	\$119,547	5.36%	\$116,088	\$124,918	-7.07%
Greene	\$117,650	\$98,903	18.95%	\$104,065	\$97,718	6.50%
Hot Spring	\$86,556	\$73,562	17.66%	\$87,341	\$88,328	-1.12%
Independence	\$91,161	\$116,903	-22.02%	\$90,055	\$101,648	-11.41%
Izard	\$49,666	\$62,000	-19.89%	\$69,502	\$71,156	-2.32%
Jefferson	\$56,452	\$95,432	-40.85%	\$87,780	\$96,323	-8.87%
Johnson	\$88,114	\$73,543	19.81%	\$81,327	\$80,922	0.50%
Lonoke	\$142,416	\$136,257	4.52%	\$139,522	\$140,483	-0.68%
Madison	\$126,600	\$116,015	9.12%	\$80,704	\$104,136	-22.50%
Miller	\$120,144	\$112,026	7.25%	\$113,458	\$124,529	-8.89%
Mississippi	\$90,746	\$79,261	14.49%	\$82,390	\$81,772	0.76%
Ouachita	\$69,200	\$78,300	-11.62%	\$77,722	\$88,198	-11.88%
Perry	\$0	\$101,333	-100.00%	\$117,406	\$93,418	25.68%
Polk	\$118,785	\$87,700	35.44%	\$91,981	\$94,228	-2.38%
Pope	\$112,013	\$109,573	2.23%	\$114,681	\$117,335	-2.26%
Pulaski	\$181,720	\$168,931	7.57%	\$176,095	\$175,751	0.20%
Saline	\$165,910	\$160,576	3.32%	\$157,734	\$165,838	-4.89%
Sebastian	\$130,869	\$114,216	14.58%	\$132,944	\$134,037	-0.82%
Sharp	\$107,250	\$33,500	220.15%	\$80,503	\$65,917	22.13%
Union	\$129,750	\$94,179	37.77%	\$118,110	\$106,754	10.64%
Van Buren	\$104,388	\$106,500	-1.98%	\$98,391	\$100,667	-2.26%
Washington	\$217,500	\$138,818	56.68%	\$147,119	\$154,768	-4.94%
White	\$150,952	\$137,268	9.97%	\$134,595	\$132,782	1.37%
<b>Statewide</b>	<b>\$152,403</b>	<b>\$144,842</b>	<b>5.22%</b>	<b>\$142,518</b>	<b>\$144,308</b>	<b>-1.24%</b>

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